BE/BC–202 (AK)

2 0 1 7

(2nd Semester)

COMMERCE

Paper No. : BC–202

(Business Economics)

KEY ANSWERS FOR OBJECTIVES

1. *(a)* 150

(b) long-run AC curve

(c) Both *(i)* and *(ii)*

(d) AR = AVC

(e) transfer earnings 1×5=5

2. *(a)* cartel

(b) monetary

(c) monetary

(d) ISO-cost

(e) quasi-rent 1×5=5

3. *(a)* T

(b) F

(c) F

(d) T

(e) T $1 \times 5 = 5$

★★★